

MISSING THIS VOTE WILL COST YOU!

Residents of Temple Terrace,

Our monthly expenses & maintenance fees have increased over the past several years. We would all like to put a halt to this rise but sometimes it is unavoidable, beyond our control.

There is a way we can put a stop to a **guaranteed increase** in the cost of living in Temple Terrace. **Vote NO, on August 2nd**, to the tax increase proposed on the referendum.

Our elected politicians want to increase **taxes** to help pay for the growing \$300+ million redevelopment plan. They want us to vote to increase real estate taxes one mil on top of the ½ mil increase they passed in 2000 and the 30% increase in sewer rates passed in 2003.

If your home's tax value is \$150,000.00, your taxes will increase by \$150.00 per year on top of the \$75.00 already in place. Over the 30 years to repay the bond you will pay \$6,750.00 and that does not include new taxes our elected politicians will try to pursue.

That's just the start to taking more of **your money**. They need **60 million** for their plan. This tax increase will not even pay for **the 20 million Bond**. They have a short fall right away. The other 40 million will have to come from somewhere, like increases in utility costs, gas taxes, cable fees, user fees, parking fees, etc.

If you are renting, you are not immune. Your landlord will undoubtedly have to pass the increase in costs on to you.

Two of the three developers the **city hand picked** to bid on the project backed away. They felt this plan has too **much risk**. They feel **other alternatives** should be explored to make this redevelopment a **success**. Only the weakest developer remains.

The bottom line: the current plan is **too costly** and needs to be **trimmed back**. Remember it started below \$150 million and now is \$300+ million. The contracts aren't even signed.

Our mayor, undaunted by concerned citizens, wants **to forge ahead**. To **gamble with** our financial future could be a **financial disaster**. Residents will pay. Temple Terrace is going to be a **very expensive** place to live if our elected politicians have their way.

We can still have a successful redevelopment if **other ideas** are explored. We need to **be sure to vote Aug 2nd** and let our city officials know: **"it's our money"** they are gambling with. My wife and I are **Voting NO**. We sure hope you do also.

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Visit <http://www.cditt.com> for more information about this and related issues. Read what other concerned citizens have discovered and written.