

What is happening to Temple Terrace?

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A third-choice planner led a group of well-intentioned citizens to agree to amenities included in development plans for 225 acres that make up our Community Redevelopment Area (CRA). Instructed to ignore reality – i.e. all cost or engineering considerations - “**THE CITIZENS’ PLAN**“ was contrived.

With plan in hand, a Request For Qualifications (RFQ) was nationally advertised for sale to developers for \$100. Only 20 or so RFQs were sold and a Request For Proposal (RFP) was released. Expressing substantial concern over project viability, the two largest and most experienced of the only three responding developers withdrew. City Council agreed to negotiate with the remaining developer, **Unicorp**.

In **April** long before the RFP was released, **Unicorp**, in an apparent bid to reap future speculative profits made offers to purchase the homes of several residents in the vicinity of the proposed development.

Meanwhile back at City Hall, city politicals approved a \$46,000 propaganda campaign to convince citizens to increase taxes 1 mill to subsidize a \$20 million 30 year bond. This bond will cost in excess of \$17 million in interest over the bond’s life. The bond will fund only a portion of the more than \$60 million in City’s estimated share of development expenses.

Do not be confused. This is **THEIR** plan not the **CITIZENS’** plan. If this is such a good deal, why must they spend \$46,000 of hard earned taxpayer’s money to sell it to the public? Why do we not have developers flocking to do business here?

Finally, according to **Unicorp**, only 38 acres of the proposed total 225 acre development, earlier estimated by city officials at \$100 million total, has now ballooned into an unprecedented \$325 million minimum, before a single shovel full of dirt has been turned.

Go to the library and early vote or go to the polls and vote, but for goodness sake VOTE NO! Send a message to City Hall to down size the project and not super size the budget.

This ad was paid for by Ken Tozier